PRESS RELEASE

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Digipede to Showcase .NET Grid Computing Solutions at Securities Industry Association Technology Management Conference

Company will demonstrate first distributed .NET financial applications on new Windows Compute Cluster Server

OAKLAND, CA – June 19, 2006 – Digipede Technologies (www.digipede.net), a leading provider of distributed computing solutions for the Microsoft Windows platform will demonstrate the first .NET-based grid-enabled computing applications in the financial services market running on the new Microsoft Windows Compute Cluster Server (CCS) at this week's Securities Industry Association Technology Management Conference in New York, June 20 – 22, 2006. The combination of the Digipede Network, HP ProLiant Servers and Microsoft Windows CCS sets a new standard in ease of deployment and use in the grid computing market.

"Our financial services customers continue to amaze us with the variety of applications they have that require a grid computing approach," said John Powers, CEO of Digipede. "To further strengthen our offerings, we are working with HP's Industry Standard Server team and Microsoft's U.S. Financial Services Group to adapt new offerings from Microsoft, such as Windows Compute Cluster Server, to meet these requirements."

Powers continues, "The capabilities we are demonstrating this week at the SIA conference are something the industry has not seen before – the power of a compute cluster, the ease of deployment and administration of Windows Server, and the ease of programming of the Digipede Network. This is what our customers tell us they've been looking for – all in a neat, affordable package."

"Digipede is making a valuable contribution to the market by removing needless complexity from grid computing implementations, complementing HP's Financial Services Industry offerings," said Anne Ambrose, worldwide director, Trading & Investment Solutions Financial Services Industry, HP. "This is what our clients and the global financial markets have come to expect from HP and our partners: the best in innovative technologies providing them with competitive advantage.

Bill Hartnett, general manager of strategy and solutions for the U.S. Financial Services Group at Microsoft, said, "We're extremely pleased to be working closely with Digipede and HP in this process. Through our collaboration in bringing together .NET and high-performance distributed computing, the financial services industry will be able to realize the significant benefits of Microsoft's .NET platform in an expanding set of applications and services."

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Powers adds, "The SIA Technology Management Conference is an ideal forum in which to unveil these new capabilities. It's a great event for seeing all the next-generation tools for the securities industry." Digipede will give demonstrations of the Digipede Network in its own booth (#4506) and in the Microsoft booth (#2211). Digipede staff will give away free copies of the Digipede Network Developer Edition in both locations throughout the show.

The Digipede Network is a distributed computing solution that delivers dramatically improved application performance. The Digipede Network Professional Edition offers full support for .NET 2.0, Microsoft's next-generation framework for building and running business applications. The Digipede Network pools the power of Windows desktops, servers, and cluster nodes to deliver dramatically improved performance for real-world financial applications. This solution is radically different than other grid offerings; built entirely on Microsoft .NET technologies, the Digipede Network provides the easiest and quickest way to grid-enable and distribute applications. With the Digipede Network, customers can focus on solving their key business and research problems rather than wasting valuable resources developing a distributed computing infrastructure.

The Digipede Framework SDK integrates with and fully supports the Visual Studio 2005 and 2003 software development tools and the SQL Server 2005 database. The Digipede Framework SDK includes support for .NET 1.1, .NET 2.0, and COM, allowing developers to use the familiar Visual Studio environment to produce high-performance distributed applications.

About Digipede Technologies
Digipede Technologies is the leading software provider of grid computing solutions for the Microsoft .NET platform. Digipede is led by a proven team of technology visionaries who have developed best-in-class Windows applications for more than 15 years. Digipede is a Microsoft Gold Certified Partner. Headquartered in Oakland, California, Digipede is expanding rapidly. For more information visit www.digipede.net.

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